# New York Metro's Premier Bridge Lender

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W Financial is a direct, private bridge lender based in New York which makes short-term bridge loans secured by commercial real estate. W Financial is capable of analyzing, structuring and closing your time-sensitive loan request in as little as 24 hours. Seasoned bridge lending veterans David Heiden, Jarret Schochet, and Andrew Singer will be your primary points of contact.

We focus on multifamily, commercial, mixed-use, office, retail, rehab, construction, land, investment properties and the acquisition of defaulted Notes for experienced sponsors. Our primary lending area is major metropolitan markets on the East Coast of the USA and California. However we will also consider properties in other primary markets Nationwide. We provide financing for cash-flowing, non cash-flowing, and transitional properties. W Financial targets loan scenarios that cannot be adequately handled by traditional lending resources either due to time constraints, deal complexity or the transitional nature of the asset. We primarily provide first mortgage loans, second mortgages, and mezzanine loans.

Our goal is to help facilitate the implementation of our borrower's business plan, and then to be repaid upon either a sale or refinancing of the property, typically within six to twenty-four months. We especially favor repeat borrowers, and deals in strong locations that have multiple exit scenarios.

W Financial focuses on transactions between \$1,000,000 and \$50,000,000 nationally and \$500,000 to \$50,000,000 in the New York Metropolitan area.

When speed and dependable execution are important, W Financial is your most reliable choice.

### We provide first mortgage loans for the following property types:

- Multi-family and mixed-use properties
- Retail / Shopping centers
- Commercial co-ops and condominiums
- Defaulted notes
- Rehab of existing properties
- Warehouse / Industrial

- Land in select locations (Manhattan, Brooklyn and Queens)
- Office
- Construction
- Major rehab
- Cannabis-related properties

Submission Checklist for Loan Review: w-financial.com/forms Terms and rates: generally 7%–9.75% with two points w-financial.com/loan-programs Recent Deals: w-financial.com/donedeals

# **Contact Us**

David Heiden (212) 684–8484 | david@w-financial.com Jarret Schochet (212) 684–2205 | jarret@w-financial.com Andrew Singer (212) 684–2735 | andrew@w-financial.com TJ Randall (212) 684–2259 | tj@w-financial.com W Financial Fund, LP 60 Cutter Mill Rd, Suite 601 Great Neck, NY 11021 Main phone: (212) 684–2283 Fax: (212) 532–1222

# The Lending Team

## Jarret Schochet

, SENIOR LOAN OFFICER (212) 684-2205 | Cell: (516) 220-9987 | jarret@w-financial.com

Jarret Schochet brings over 13 years of real estate experience to his role at W Financial, with specialties in lending, acquisitions, investment sales, property management and construction management. He has in-depth experience analyzing and underwriting diverse types of real estate transactions across all sectors. Prior to joining W Financial, Mr. Schochet served as a key associate at Metrovest Equities. Mr. Schochet received a Master's Degree in Real Estate from New York University in 2007, a Bachelor's Degree in Business from Indiana University in 2005, and is a New York State Licensed Real Estate sales associate.

### **Andrew Singer**

LOAN OFFICER (212) 684-2735 | Cell: (973) 303-8119 | andrew@w-financial.com

Andrew Singer has been in the real estate industry for three years, with experience in acquisitions, investment sales, and market analysis. He specializes in analyzing and underwriting diverse types of real estate transactions across all sectors. Prior to joining W Financial, Mr. Singer was an analyst for Thai Investment Group, where he successfully identified and closed two deals on 1031 exchange properties. He has also served as an analyst for Kering (formerly known as PPR). Mr. Singer received a Bachelor's Degree in Business from Indiana University majoring in Finance & Entrepreneurship in 2015.



### David M. Heiden

MANAGING PARTNER (212) 684-8484 | Cell: (516) 633-1424 | david@w-financial.com

David M. Heiden is a Managing Partner and oversees all loan origination and investment activities of W Financial. He has a 25-year track record of appraising, analyzing and underwriting real property and structuring loans on diverse property types across the United States. Mr. Heiden has also served as Vice President of BRT Realty Trust (a publicly-traded REIT), Senior Loan Officer at GMAC Commercial Mortgage, and Vice President of Bankers Federal Savings. Mr. Heiden received a Master's Degree in Real Estate from New York University in 1997 with a concentration in real estate valuation, and a Bachelor's Degree in Finance from Baruch College in 1989. Mr. Heiden is a New York State Certified General Appraiser, a New York State Licensed Real Estate Broker, and serves on the Finance Committee of the Real Estate Board of New York.



## TJ Randall

LOAN OFFICER (212) 684-2259 | Cell: (212) 920-9908 | tj@w-financial.com

TJ Randall has worked in the real estate industry for two years, with experience in acquisitions and development. He specializes in originating and underwriting complex real estate transactions across all asset classes. Prior to joining W Financial as an analyst and loan officer, TJ worked as a construction assistant on a \$50 million mixed-use development project. He also previously worked for Meridian Capital Group, where he drafted investment memorandums for recently closed deals. TJ is also the founder and director of Lend A Hand, a non-profit organization that has raised over \$15,000 annually for local charities supporting the fight against cancer. TJ graduated from the University of Richmond with a Bachelor of Science in Business Administration and Concentration in Finance.

